(d) and (e) In view of the position explained above, these do not arise.

Liberalised economic policies for NRI

3122. SHRI KAPIL VERMA: Will the Minister of FINANCE be pleased to state:

(a) what are the details of liberalised economic policies in regard to Non-resident Indians;

(b) whether Government propose to attract the investment from NRI;

(c) if so, in what manner;

(d) whether Indian Investment Centre has forwarded some plans in this regard; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c) The Investment Facilities for Non-Resident Indians/Persons of Indian Origin were liberalised in 1982. These include Schemes both on non-repatriation and repatriation basis. NRIs can invest in any proprietorship, partnership and joint stock company, except those dealing in real estate business, on non-repatriation basis. Under the Repatriation Scheme, Investments can be made in any company engaged in industrial/manufacturing activities, deposits in Indian companies, deposits in Non-Resident (External) Rupee Accounts, Foreign Currency Non-Resident Accounts, in Units of UTI, National Savings Certificates and Government Securities.

(d) and (e) The Indian Investment Centre is a Nodal Agency for the promotion of NRI and Foreign Investment into India. On the basis of its operational experience, IIC keeps forwarding various suggestions to Government for consideration. These suggestions are examined in consultation with the Ministries/Departments concerned and appropriate action taken from time to time.

Loans sanctioned to SC/ST under DRI

3123. SHRI RAMSHINGHBHAI PATALIYABHAI RATHVAKOLI: Will the Minister of FINANCE be pleased to state:

(a) what is the amount of loans sanctioned to SC/ST persons in Vadodara, Surat, Valsad, Bhavnagar; Amreli, Rajkot during 1st January, 1986 to 31st July, 1987 under DRI and other schemes by various nationalised banks;

(b) how much amount actually disbursed during the above period;

(c) what is the target for 1st September, 1987 to 31st December, 1987 for grant of loans and disbursal of the same; and

(d) how many of them have returned or are repaying loans and interest and how many of them are in default and the reasons thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) The Reserve Bank of India (RBI) have reported that the present data reporting system of banks does not generate district-wise information regarding loan sanctioned and disbursed under Differential Rate of Interest. (DRI) and other schemes. However, the total periority sector advances to SC/STs outstanding as at the end of December, 1985 in Gujarat were Rs. 83.62 crores in 3.84 lakhs borrowal accounts. The advances under DRI Scheme to SC/ST persons in the State were Rs. 31.39 crores in 2.54 lakh borrowal accounts.

(d) The present data reporting system from banks does not generate information in the manner asked for. However, the commercial banks carry on post-sanction appraisal and review and in case of default take remedial measures as per the procedures laid down.